



Millennium Challenge Corporation

Reducing Poverty Through Growth

CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

We wish to inform of the intent to provide funding of up to \$307,298,040 under a Millennium Challenge Compact with the Republic of Benin.

The attached notification is being sent to the Congress on February 6, 2006. Allocation and obligation of funds may be incurred on or after fifteen days from the date of this notification. MCC intends to obligate pursuant to the authority of Section 605 of the Millennium Challenge Act of 2003 (the "Act") up to Three Hundred and Five Million Seven Hundred Sixty One Thousand and Fifty US Dollars (USD\$305,761,550) at the time the Compact enters into force. These funds will be disbursed in tranches over the course of the Compact's term upon satisfaction or waiver of relevant conditions precedent.

In order to accelerate implementation of the Compact, MCC will obligate the remaining One Million Five Hundred Thirty Six Thousand Four Hundred and Ninety U.S. Dollars (USD \$1,536,490) of the total amount ("Compact Implementation Funding") at the time of signing of the Compact, pursuant to the authority of Section 609(g) of the Act.

Sincerely,

Frances C. McNaught
Vice President
Congressional and Public Affairs

Enclosure:

As stated